

OFFICE OF THE RETURNING OFFICER

GP PARSIK SAHAKARI BANK LTD. (MULTISTATE SCHEDULE BANK) And District Collector Thane,

Opp. Thane District Sessions Court, Court Naka Thane west 400601

An election to the Board of Directors of GP Parsik Sahakari Bank Ltd., Kalwa, Thane, is being conducted under the provisions of the Multi-State Co-operative Societies Act and Rules, 2002 (as amended) and the Bye-laws of the Bank. Mr. Tausif Kayyum Cheulkar has submitted a nomination for the General Constituency. As per the approved election programme, scrutiny of nomination forms was fixed for 16.10.2026.

The nomination form was taken up for scrutiny on 16.10.2026. The nomination form, the enclosed documents and the records furnished by the Bank were examined with respect to the eligibility conditions prescribed in the Act, the Rules and the Bye-laws.

Bye-law No. 36 (Eligibility for Election as Director), clause (d), requires that a person seeking election as Director must have held shares of at least Rs. 10,000/- and a deposit of at least Rs. 50,000/- at least twenty-four (24) months prior to the date of the election.

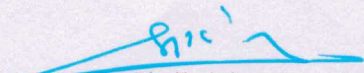
As per the information and records provided by the Bank, Mr. Tausif Kayyum Cheulkar holds shares of Rs. 1,000/- only, against the minimum of Rs. 10,000/- required under Bye-law No. 36(d). The candidate has therefore not satisfied the share-holding condition prescribed by Bye-law No. 36(d), and is not eligible for election as Director.

In view of the above findings, and in exercise of the powers vested in the Returning Officer under the Multi-State Co-operative Societies Act and Rules, 2002 (as amended) and the Bye-laws of the Bank, the nomination of Mr. Tausif Kayyum Cheulkar for the General Constituency is hereby REJECTED on the ground of non-compliance with Bye-law No. 36(d).

This order is passed on 16.10.2026 and shall be communicated to the candidate and to the Managing Director of the Bank.

Place: Thane
Date: 16.10.2026




(Dr. Shrikrishna Panchal)

Returning Officer
GP Parsik Sahakari Bank Ltd. &
District Collector Thane

Copy to:

1. Mr. Tausif Kayyum Cheulkar, 402, Shraddha Smruti Soc. Ltd., Old Belapur Road, Kalwa, Thane.
2. The Managing Director, GP Parsik Sahakari Bank Ltd., "Sahakarmurti Gopinath Shivram Patil Bhavan", Parsik Nagar, Kalwa, Thane – 400605.
3. Notice board / Election record file.