

Sr.No.	Terms and Conditions.								
1	The properties are being held on "AS IS WHERE IS" and " AS IS WHAT IS BASIS" . Auction will be conducted by Authorized officer at Recovery Dept. of GP Parsik Sahakari Bank Ltd, Sahakarmurti Gopinath Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane- 400 605 on above mentioned date & time. Tender forms will be available at Recovery Department payment drawn in favor of "GP ParsikSahakari Bank Ltd." before 5.00p.m. Intending purchaser may inspect the property on date mentioned in the auction sale notice and time between 11.00 a.m. to 5.00 p.m.								
2	To the best of knowledge and information of the Authorised Officers. There are no encumbrances on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances; title of property put on auction and claims/rights/dues/affecting the property, prior to submitting their bid. The auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/dues.								
3	Earnest Money Deposit (EMD) shall be deposited in below mentioned account either through NEFT/ RTGS. <table border="1"> <tr> <td>Account number</td><td>20019713</td></tr> <tr> <td>IFSC</td><td>PJSB0000002</td></tr> <tr> <td>Beneficiary Name</td><td>GP PARSIK SAHAKARI BANK LTD.</td></tr> <tr> <td>Account Name</td><td>ANAMAT AUTHORISED OFFICER (GPPJSB LTD)</td></tr> </table> or by way of Cash deposit in above mentioned account at GP Parsik Sahakari Bank Ltd, Sahakarmurti Gopinath Shivram Patil Bhavan, Parsik Nagar, Kalwa 400605. The EMD of unsuccessful bidder shall be refunded without any interest.	Account number	20019713	IFSC	PJSB0000002	Beneficiary Name	GP PARSIK SAHAKARI BANK LTD.	Account Name	ANAMAT AUTHORISED OFFICER (GPPJSB LTD)
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4	Offer in sealed envelope should be submitted to the Authorised Officer with bidder evidence i.e self-attested copies of (I) Proof of Identification(KYC) viz. Voter ID Card/Driving License /Passport etc. (II) Current Address- Proof for communication (III) PAN Card of the bidder, (IV) valid e-mail ID, (V)Contact number(Mobile/Landline).								
5	Qualified/conditional offer and/or without earnest money deposit offer, or offers from Agents/Third Party will not be entertained as we have not appointed any agent to deal in the auction. The Properties mentioned in sale notice will not be sold below the Reserve Price. The offerer will have an opportunity to increase their offers at the time of auction sale.								
6	Under rule 8(5/4 & rule 9(1) of the security interest (Enforcement) rules, 2002 The Borrower/Guarantors or any person acting on their behalf are not permitted to bid in the auction of the secured asset.								
7	The purchaser shall immediately i.e. on the same day or not later than next working day, as the case may be , pay a deposit of 25% of the amount of the sale price, which is inclusive of earnest money deposited, if any, to the authorized officer conducting the sale and in default of such deposit, the property shall be sold again. The balance amount of purchase price shall be paid by the purchaser to the authorized officer on or before the Fifteenth day of confirmation of sale of the immovable property or such extended period as may be agreed upon in writing between the purchaser and authorized officer in any case not exceeding three months, failing which the amount deposited by the purchaser shall be forfeited.								
8.	The purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fees etc. and also all the statutory/non-statutory dues, taxes, rates, assessment, Govt. & Semi-Govt. taxes and other charges, fees etc. in respect of the auctioned property. The possession of the Mortgaged Property mentioned above is with the Bank, who will hand over peaceful possession to the successful bidder on compliance of the above. The sale effected of the mortgaged property will be inclusive of 1% TDS.								
9.	The Authorized Officer/Bank is not bound to accept the highest offer and has the absolute right and discretion to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason therefore.								
10.	All other expenses for getting the properties transferred on the name on the purchaser and statutory dues, if any shall be borne by the successful purchaser.								
11.	Sale Certificate will be issued in the name of purchaser(s)/applicant(s) only and will not issued in any other names.								
12.	The Bank reserves its right to reject any or all the offers without assigning any reason whatsoever.								
13.	After auction if there is delay in providing sale Confirmation/ Sale certificate due to the Court Order, Bank will not be responsible to return amount of EMD or any Interest thereon.								
14.	I declare that I have read and understood all the terms and conditions of auction sale and shall abide by them.								